



ATTACHMENTS

COUNCIL MEETING

19 December 2024

CONTENTS

| | |
|---|-----|
| <u>9.2.1</u> - Monthly Financial Statements for the Period Ending 31 October 2024 | |
| 9.2.1(1) | 3 |
| <u>9.2.2</u> - Proposed Accounts for Endorsement on 19th December 2024 | |
| 9.2.2(1) | 26 |
| <u>9.2.3</u> - Proposed Lease to Northampton Community Centre Inc. - Reserve 23432 | |
| 9.2.3(1) | 34 |
| 9.2.3(2) | 36 |
| <u>9.2.4</u> - Manager Corporate Services Activity Report July 2024 to December 2024 | |
| 9.2.4(1) | 72 |
| <u>9.4.2</u> - Application to Extend Development Approval - Proposed Caravan Park at Lot 101 Glance Street, Horrocks | |
| 9.4.2(1) | 76 |
| <u>9.4.3</u> - Retrospective Approval of Modular Home Installation - Lot 2 (No 2) Darwinia Drive, Kalbarri | |
| 9.4.3(1) | 77 |
| 9.4.3(2) | 83 |
| 9.4.3(3) | 84 |
| <u>9.4.4</u> - Delegated Planning Decisions for November 2024 | |
| 9.4.4(1) | 86 |
| <u>9.4.5</u> - Change of Use from a 'Dwelling' to 'Holiday House' at Lot 862 (No. 10) Gallant Close, Kalbarri | |
| 9.4.5(1) | 87 |
| 9.4.5(2) | 91 |
| <u>9.4.6</u> - Change of Use from a 'Dwelling' to 'Holiday House' at Lot 270 (No. 17) Stemodia Street, Kalbarri | |
| 9.4.6(1) | 92 |
| 9.4.6(2) | 98 |
| <u>9.4.7</u> - Kalbarri Open Air Music Festival 4 & 5 April 2025 - Request to Amend Finish Time | |
| 9.4.7(1) | 99 |
| <u>9.5.1</u> - Unauthorised Placement of Modular Building - No 2 (Lot 2) Darwinia Drive, Kalbarri | |
| 9.5.1(1) | 100 |
| <u>9.5.2</u> - Building Approvals Report November 2024 | |
| 9.5.2(1) | 102 |
| <u>9.8.1</u> - Information Items - Maintenance/Construction - Works Program | |
| 9.8.1(1) | 103 |
| <u>9.9.1</u> - Confirmed Minutes of the Audit and Risk Management Advisory Committee Held on 21 November 2024 | |
| 9.9.1(1) | 110 |
| <u>9.9.2</u> - Unconfirmed Minutes of the Audit and Risk Management Advisory Committee Held on 9 December 2024 | |
| 9.9.2(1) | 112 |
| 9.9.2(2) | 132 |

APPENDICES

9.2.3 - Proposed Lease to Northampton Community Centre Inc. - Reserve 23432
9.2.3(A) 135
9.4.2 - Application to Extend Development Approval - Proposed Caravan Park at Lot 101 Glance Street, Horrocks
9.4.2(A) 143
9.4.2(B) 151

SHIRE OF NORTHAMPTON
MONTHLY FINANCIAL REPORT
(Containing the required statement of financial activity and statement of financial position)
For the period ended 31 October 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statements required by regulation

| | |
|---|---|
| Statement of Financial Activity | 2 |
| Statement of Financial Position | 3 |
| Note 1 Basis of Preparation | 4 |
| Note 2 Statement of Financial Activity Information | 5 |
| Note 3 Explanation of Material Variances | 6 |

SHIRE OF NORTHAMPTON
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024

| Supplementary Information | 24/25 Adopted Budget Estimates | YTD Budget Estimates | YTD Actual | Variance* \$ | Variance* % | Var. |
|--|--------------------------------|----------------------|--------------------|--------------------|--------------------|-----------------|
| | (a) | (b) | (c) | (c) - (b) | ((c) - (b))/(b) | |
| | \$ | \$ | \$ | \$ | % | |
| OPERATING ACTIVITIES | | | | | | |
| Revenue from operating activities | | | | | | |
| General rates | 10 | 5,407,071 | 5,371,735 | 5,392,649 | 20,914 | 0.39% ▲ |
| Grants, subsidies and contributions | 13 | 8,999,031 | 3,137,085 | 2,279,976 | (857,109) | (27.32%) ▼ |
| Fees and charges | | 1,314,913 | 1,058,670 | 1,081,853 | 23,183 | 2.19% ▲ |
| Interest revenue | | 232,000 | 89,496 | 93,558 | 4,062 | 4.54% ▲ |
| | | 15,953,015 | 9,656,986 | 8,848,036 | (808,950) | (8.38%) |
| Expenditure from operating activities | | | | | | |
| Employee costs | | (4,985,863) | (1,830,544) | (1,737,977) | 92,567 | 5.06% ▲ |
| Materials and contracts | | (10,792,380) | (5,510,568) | (3,576,862) | 1,933,706 | 35.09% ▲ |
| Utility charges | | (363,600) | (121,120) | (68,859) | 52,261 | 43.15% ▲ |
| Depreciation | | (2,652,550) | (884,148) | 0 | 884,148 | 100.00% ▲ |
| Finance costs | | (41,551) | (13,844) | (2,020) | 11,824 | 85.41% ▲ |
| Insurance | | (250,862) | (249,548) | (248,494) | 1,054 | 0.42% ▲ |
| Other expenditure | | (915,804) | (313,414) | (296,780) | 16,634 | 5.31% ▲ |
| | | (20,002,610) | (8,923,186) | (5,930,992) | 2,992,194 | 33.53% |
| Non-cash amounts excluded from operating activities | Note 2(b) | 2,652,550 | 1,112,381 | 0 | (1,112,381) | (100.00%) ▼ |
| Amount attributable to operating activities | | (1,397,045) | 1,846,181 | 2,917,044 | 1,070,863 | 58.00% |
| INVESTING ACTIVITIES | | | | | | |
| Inflows from investing activities | | | | | | |
| Proceeds from capital grants, subsidies and contributions | 14 | 5,124,803 | 1,708,260 | 65,599 | (1,642,661) | (96.16%) ▼ |
| Proceeds from disposal of assets | 6 | 115,500 | 50,000 | 0 | (50,000) | (100.00%) ▼ |
| Proceeds from financial assets at amortised cost - self supporting loans | | 17,684 | 8,755 | 8,755 | 0 | 0.00% |
| | | 5,257,987 | 1,767,015 | 74,354 | (1,692,661) | (95.79%) |
| Outflows from investing activities | | | | | | |
| Payments for property, plant and equipment | 5 | (1,733,100) | (666,024) | (455,938) | 210,086 | 31.54% ▲ |
| Payments for construction of infrastructure | 5 | (5,763,383) | (1,932,748) | (477,223) | 1,455,525 | 75.31% ▲ |
| | | (7,496,483) | (2,598,772) | (933,161) | 1,665,611 | 64.09% |
| Amount attributable to investing activities | | (2,238,496) | (831,757) | (858,807) | (27,050) | (3.25%) |
| FINANCING ACTIVITIES | | | | | | |
| Inflows from financing activities | | | | | | |
| Proceeds from new debentures | 11 | 817,987 | 0 | 0 | 0 | 0.00% |
| Transfer from reserves | 4 | 222,000 | 0 | 0 | 0 | 0.00% |
| | | 1,039,987 | 0 | 0 | 0 | 0.00% |
| Outflows from financing activities | | | | | | |
| Repayment of borrowings | 11 | (150,463) | (25,536) | (25,536) | 0 | 0.00% |
| Transfer to reserves | 4 | (480,286) | 0 | 0 | 0 | 0.00% |
| | | (630,749) | (25,536) | (25,536) | 0 | 0.00% |
| Amount attributable to financing activities | | 409,238 | (25,536) | (25,536) | 0 | 0.00% |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | | | |
| Surplus or deficit at the start of the financial year | | 3,410,687 | 3,410,687 | 3,188,795 | (221,892) | (6.51%) ▼ |
| Amount attributable to operating activities | | (1,397,045) | 1,846,181 | 2,917,044 | 1,070,863 | 58.00% ▲ |
| Amount attributable to investing activities | | (2,238,496) | (831,757) | (858,807) | (27,050) | (3.25%) ▼ |
| Amount attributable to financing activities | | 409,238 | (25,536) | (25,536) | 0 | 0.00% |
| Surplus or deficit after imposition of general rates | | 184,384 | 4,399,575 | 5,221,497 | 821,922 | 18.68% |

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF NORTHAMPTON
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 OCTOBER 2024**

| | Supplementary Information | 30 June 2024 | 31 October 2024 |
|--------------------------------------|------------------------------|--------------------|--------------------|
| | | \$ | \$ |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 6,855,126 | 7,164,658 |
| Trade and other receivables | | 787,252 | 2,191,184 |
| Other financial assets | | 0 | (8,755) |
| Inventories | 8 | 191,944 | 267,968 |
| TOTAL CURRENT ASSETS | | 7,834,322 | 9,615,055 |
| NON-CURRENT ASSETS | | | |
| Trade and other receivables | | 90,709 | 90,709 |
| Other financial assets | | 376,990 | 376,990 |
| Property, plant and equipment | | 36,369,643 | 36,825,581 |
| Infrastructure | | 144,719,842 | 145,197,065 |
| TOTAL NON-CURRENT ASSETS | | 181,557,184 | 182,490,345 |
| TOTAL ASSETS | | 189,391,506 | 192,105,400 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 9 | 1,565,880 | 1,322,666 |
| Other liabilities | 12 | 1,096,534 | 1,096,534 |
| Borrowings | 11 | 150,463 | 124,927 |
| Employee related provisions | 12 | 861,115 | 861,115 |
| TOTAL CURRENT LIABILITIES | | 3,673,992 | 3,405,242 |
| NON-CURRENT LIABILITIES | | | |
| Borrowings | 11 | 656,944 | 656,944 |
| Employee related provisions | | 127,185 | 127,185 |
| Other provisions | | 1,539,048 | 1,539,048 |
| TOTAL NON-CURRENT LIABILITIES | | 2,323,177 | 2,323,177 |
| TOTAL LIABILITIES | | 5,997,169 | 5,728,419 |
| NET ASSETS | | 183,394,337 | 186,376,981 |
| EQUITY | | | |
| Retained surplus | | 90,536,314 | 93,518,957 |
| Reserve accounts | 4 | 1,686,553 | 1,686,554 |
| Revaluation surplus | | 91,171,470 | 91,171,470 |
| TOTAL EQUITY | | 183,394,337 | 186,376,981 |

This statement is to be read in conjunction with the accompanying notes.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024**

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 10 December 2024

**SHIRE OF NORTHAMPTON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024**

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

| (a) Net current assets used in the Statement of Financial Activity | Supplementary Information | Adopted Budget | Actual as at | Year to Date |
|--|---------------------------|---------------------|--------------------|--------------------|
| | | Opening 1 July 2024 | 30 June 2024 | 31 October 2024 |
| Current assets | | \$ | \$ | \$ |
| Cash and cash equivalents | 3 | 6,855,126 | 6,855,126 | 7,164,658 |
| Trade and other receivables | | 593,028 | 787,252 | 2,191,184 |
| Other financial assets | | 17,684 | 0 | (8,755) |
| Inventories | 8 | 191,944 | 191,944 | 267,968 |
| | | <u>7,657,782</u> | <u>7,834,322</u> | <u>9,615,055</u> |
| Less: current liabilities | | | | |
| Trade and other payables | 9 | (1,266,323) | (1,565,880) | (1,322,666) |
| Other liabilities | 12 | (1,096,534) | (1,096,534) | (1,096,534) |
| Borrowings | 11 | (150,463) | (150,463) | (124,927) |
| Employee related provisions | 12 | (744,555) | (861,115) | (861,115) |
| | | <u>(3,257,875)</u> | <u>(3,673,992)</u> | <u>(3,405,242)</u> |
| Net current assets | | 4,399,907 | 4,160,330 | 6,209,813 |
| Less: Total adjustments to net current assets | Note 2(c) | (1,001,050) | (971,535) | (988,316) |
| Closing funding surplus / (deficit) | | 3,398,857 | 3,188,795 | 5,221,497 |

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

| Non-cash amounts excluded from operating activities | Adopted Budget | YTD Actual (a) | YTD Actual (b) |
|--|----------------|------------------|------------------|
| | \$ | \$ | \$ |
| Adjustments to operating activities | | | |
| Less: Profit on asset disposals | 6 | 0 | (19,855) |
| Less: Movement in liabilities associated with restricted cash | | | 37,599 |
| Less: Fair value adjustments to financial assets at amortised cost | | 0 | (4,045) |
| Add: Loss on asset disposals | 6 | 0 | 214,534 |
| Add: Depreciation | | 2,652,550 | 884,148 |
| Total non-cash amounts excluded from operating activities | | 2,652,550 | 1,112,381 |

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

| Adjustments to net current assets | Adopted Budget Opening 30 June 2024 | Last Year Closing 30 June 2024 | Year to Date 31 October 2024 |
|---|-------------------------------------|--------------------------------|------------------------------|
| | \$ | \$ | \$ |
| Less: Reserve accounts | 4 | (1,686,553) | (1,686,553) |
| Less: Financial assets at amortised cost - self supporting loans | 8 | (17,684) | 0 |
| - Land held for resale | | (180,000) | (180,000) |
| Add: Current liabilities not expected to be cleared at the end of the year: | | | |
| - Current portion of borrowings | 11 | 150,463 | 150,463 |
| - Current portion of employee benefit provisions | | 732,724 | 744,555 |
| Total adjustments to net current assets | Note 2(a) | (1,001,050) | (971,535) |

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF NORTHAMPTON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2024**

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$10,000 or 0.00% whichever is the greater.

| Description | Var. \$ | Var. % | |
|---|-------------|-----------|---|
| | \$ | % | |
| Revenue from operating activities | | | |
| General rates | 20,914 | 0.39% | ▲ |
| Interim Rates | | | |
| Grants, subsidies and contributions | (857,109) | (27.32%) | ▼ |
| Timing in receiving grants. | | | |
| Fees and charges | 23,183 | 2.19% | ▲ |
| Timing will reconcile. | | | |
| Interest revenue | 4,062 | 4.54% | ▲ |
| Timing/Cash in bank. | | | |
| Expenditure from operating activities | | | |
| Employee costs | 92,567 | 5.06% | ▲ |
| Timing. | | | |
| Materials and contracts | 1,933,706 | 35.09% | ▲ |
| Timing as works progress. | | | |
| Utility charges | 52,261 | 43.15% | ▲ |
| Timing. | | | |
| Depreciation | 884,148 | 100.00% | ▲ |
| Depreciation for July to October 2024 not run, pending June 2024 Assets settling. | | | |
| Finance costs | 11,824 | 85.41% | ▲ |
| Timing will reconcile. | | | |
| Insurance | 1,054 | 0.42% | ▲ |
| Timing. Insurance paid Sept/Oct. | | | |
| Other expenditure | 16,634 | 5.31% | ▲ |
| Timing will reconcile. | | | |
| Non-cash amounts excluded from operating activities | (1,112,381) | (100.00%) | ▼ |
| Depreciation for July to October 2024 not run, pending June 2024 Assets settling. | | | |
| Inflows from investing activities | | | |
| Proceeds from capital grants, subsidies and contributions | (1,642,661) | (96.16%) | ▼ |
| Timing as funds are received. | | | |
| Proceeds from disposal of assets | (50,000) | (100.00%) | ▼ |
| Timing, no asset disposal. | | | |
| Outflows from investing activities | | | |
| Payments for property, plant and equipment | 210,086 | 31.54% | ▲ |
| Timing. | | | |
| Payments for construction of infrastructure | 1,455,525 | 75.31% | ▲ |
| Timing. | | | |
| Surplus or deficit at the start of the financial year | (221,892) | (6.51%) | ▼ |
| Variance budget c/f position. | | | |
| Surplus or deficit after imposition of general rates | 821,922 | 18.68% | ▲ |
| Due to variances described above/timing. | | | |

SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION

TABLE OF CONTENTS

| | | |
|----|----------------------------------|----|
| 1 | Key Information | 8 |
| 2 | Key Information - Graphical | 9 |
| 3 | Cash and Financial Assets | 10 |
| 4 | Reserve Accounts | 11 |
| 5 | Capital Acquisitions | 12 |
| 6 | Disposal of Assets | 14 |
| 7 | Receivables | 15 |
| 8 | Other Current Assets | 16 |
| 9 | Payables | 17 |
| 10 | Rate Revenue | 18 |
| 11 | Borrowings | 19 |
| 12 | Other Current Liabilities | 20 |
| 13 | Grants and contributions | 21 |
| 14 | Capital grants and contributions | 22 |
| 15 | Bonds & Deposits | 23 |

**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2024**

1 KEY INFORMATION

Funding Surplus or Deficit Components

| Funding surplus / (deficit) | | | | |
|------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|
| | Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| Opening | \$3.41 M | \$3.41 M | \$3.19 M | (\$0.22 M) |
| Closing | \$0.18 M | \$4.40 M | \$5.22 M | \$0.82 M |

Refer to Statement of Financial Activity

| Cash and cash equivalents | | |
|----------------------------------|-----------------|-------------------|
| | \$7.16 M | % of total |
| Unrestricted Cash | \$5.48 M | 76.5% |
| Restricted Cash | \$1.69 M | 23.5% |

Refer to 3 - Cash and Financial Assets

| Payables | | |
|-----------------|-----------------|----------------------|
| | \$1.32 M | % Outstanding |
| Trade Payables | \$0.63 M | |
| 0 to 30 Days | | 32.7% |
| Over 30 Days | | 67.2% |
| Over 90 Days | | 0.4% |

Refer to 9 - Payables

| Receivables | | |
|--------------------|-----------------|--------------------|
| | \$0.68 M | % Collected |
| Rates Receivable | \$1.51 M | 73.0% |
| Trade Receivable | \$0.68 M | % Outstanding |
| Over 30 Days | | 65.6% |
| Over 90 Days | | 62.9% |

Refer to 7 - Receivables

Key Operating Activities

| Amount attributable to operating activities | | | |
|--|-----------------------|-----------------------|------------------------|
| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$1.40 M) | \$1.85 M | \$2.92 M | \$1.07 M |

Refer to Statement of Financial Activity

| Rates Revenue | | |
|----------------------|-----------------|-------------------|
| | \$5.39 M | % Variance |
| YTD Actual | \$5.39 M | |
| YTD Budget | \$5.37 M | 0.4% |

Refer to 10 - Rate Revenue

| Grants and Contributions | | |
|---------------------------------|-----------------|-------------------|
| | \$2.28 M | % Variance |
| YTD Actual | \$2.28 M | |
| YTD Budget | \$3.13 M | (27.1%) |

Refer to 13 - Grants and Contributions

| Fees and Charges | | |
|-------------------------|-----------------|-------------------|
| | \$1.08 M | % Variance |
| YTD Actual | \$1.08 M | |
| YTD Budget | \$1.06 M | 2.2% |

Refer to Statement of Financial Activity

Key Investing Activities

| Amount attributable to investing activities | | | |
|--|-----------------------|-----------------------|------------------------|
| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| (\$2.24 M) | (\$0.83 M) | (\$0.86 M) | (\$0.03 M) |

Refer to Statement of Financial Activity

| Proceeds on sale | | |
|-------------------------|-----------------|----------|
| | \$0.00 M | % |
| YTD Actual | \$0.00 M | |
| Adopted Budget | \$0.12 M | (100.0%) |

Refer to 6 - Disposal of Assets

| Asset Acquisition | | |
|--------------------------|-----------------|----------------|
| | \$0.48 M | % Spent |
| YTD Actual | \$0.48 M | |
| Adopted Budget | \$5.76 M | (91.7%) |

Refer to 5 - Capital Acquisitions

| Capital Grants | | |
|-----------------------|-----------------|-------------------|
| | \$0.07 M | % Received |
| YTD Actual | \$0.07 M | |
| Adopted Budget | \$5.12 M | (98.7%) |

Refer to 5 - Capital Acquisitions

Key Financing Activities

| Amount attributable to financing activities | | | |
|--|-----------------------|-----------------------|------------------------|
| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
| \$0.41 M | (\$0.03 M) | (\$0.03 M) | \$0.00 M |

Refer to Statement of Financial Activity

| Borrowings | |
|----------------------|------------|
| Principal repayments | (\$0.03 M) |
| Interest expense | (\$0.00 M) |
| Principal due | \$0.78 M |

Refer to 11 - Borrowings

| Reserves | |
|------------------|----------|
| Reserves balance | \$1.69 M |
| Interest earned | \$0.00 M |

Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2024

2 KEY INFORMATION - GRAPHICAL



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2024**

3 CASH AND FINANCIAL ASSETS

| Description | Classification | Unrestricted \$ | Restricted \$ | Total Cash \$ | Trust \$ | Institution | Interest Rate | Maturity Date |
|---------------------------|----------------|--------------------|------------------|---------------------|-------------|-------------|------------------|------------------|
| Cash Deposits | Municipal | 5,477,055 | 0.00 | 5,477,055 | 0 | NAB | | At call |
| Petty Cash | Cash on Hand | 1,050 | 0.00 | 1,050 | 0 | | | |
| Investment | Reserves | 0 | 1,686,553 | 1,686,553 | 0 | NAB | | |
| Total | | 5,478,105 | 1,686,553 | 7,164,658 | 0 | | | |
| Comprising | | | | | | | | |
| Cash and cash equivalents | | 5,478,105 | 1,686,553 | 7,164,658 | 0 | | | |
| | | 5,478,105 | 1,686,553 | 7,164,658 | 0 | | | |

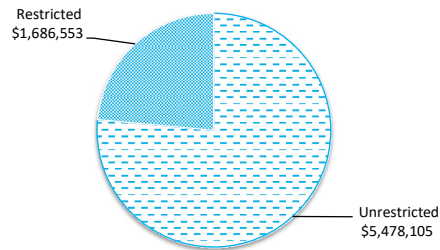
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other



SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2024

4 RESERVE ACCOUNTS

| Reserve name | Budget Opening Balance | Budget Interest Earned | Budget Transfers In (+) | Budget Transfers Out (-) | Budget Closing Balance | Actual Opening Balance | Actual Interest Earned | Actual Transfers In (+) | Actual Transfers Out (-) | Actual YTD Closing Balance |
|---------------------------------|------------------------|------------------------|-------------------------|--------------------------|------------------------|------------------------|------------------------|-------------------------|--------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Restricted by Council | | | | | | | | | | |
| Leave reserve | 385,199 | 5,700 | 0 | 0 | 390,899 | 385,199 | 0 | 0 | 0 | 385,199 |
| Roadworks Reserve | 35,809 | 530 | 0 | 0 | 36,339 | 35,809 | 0 | 0 | 0 | 35,809 |
| Kalbarri Airport Reserve | 2,282 | 200 | 10,000 | 0 | 12,482 | 2,282 | 0 | 0 | 0 | 2,282 |
| Building/Housing Reserve | 121,455 | 1,000 | 20,000 | (77,000) | 65,455 | 121,455 | 0 | 0 | 0 | 121,455 |
| Kalbarri Tourism Rate Reserve | 6,975 | 0 | 0 | 0 | 6,975 | 6,975 | 0 | 0 | 0 | 6,975 |
| Computer and Office Equipment | 37,772 | 560 | 0 | 0 | 38,332 | 37,772 | 0 | 0 | 0 | 37,772 |
| Strategic Opportunities Reserve | 805,957 | 9,000 | 0 | (120,000) | 694,957 | 805,957 | 0 | 0 | 0 | 805,957 |
| Medical Services Reserve | 80,017 | 2,000 | 104,996 | (25,000) | 162,013 | 80,017 | 0 | 0 | 0 | 80,017 |
| Waste Management Reserve | 211,088 | 6,300 | 0 | 0 | 217,388 | 211,088 | 0 | 0 | 0 | 211,088 |
| Plant Replacement Reserve | 0 | 320,000 | 0 | 0 | 320,000 | 0 | 0 | 0 | 0 | 0 |
| | 1,686,553 | 345,290 | 134,996 | (222,000) | 1,944,839 | 1,686,553 | 0 | 0 | 0 | 1,686,553 |

SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 OCTOBER 2024

INVESTING ACTIVITIES

5 CAPITAL ACQUISITIONS

| Capital acquisitions | Adopted | | YTD Actual | YTD Actual Variance |
|---|------------------|------------------|----------------|------------------------|
| | Budget | YTD Budget | | |
| | \$ | \$ | \$ | \$ |
| Buildings | 1,103,600 | 371,196 | 455,938 | 84,742 |
| Furniture and Equipment | 72,000 | 24,000 | 0 | (24,000) |
| Plant and equipment | 557,500 | 270,828 | 0 | (270,828) |
| Acquisition of property, plant and equipment | 1,733,100 | 666,024 | 455,938 | (210,086) |
| Infrastructure - Roads | 5,225,989 | 1,741,972 | 473,279 | (1,268,693) |
| Infrastructure - Footpaths & Carparks | 247,949 | 82,636 | 3,944 | (78,692) |
| Infrastructure - Parks & Ovals | 220,445 | 85,140 | 0 | (85,140) |
| Infrastructure - Airport | 9,000 | 3,000 | 0 | (3,000) |
| Infrastructure - Water & Sewer Reticulation | 60,000 | 20,000 | 0 | (20,000) |
| Acquisition of infrastructure | 5,763,383 | 1,932,748 | 477,223 | (1,455,525) |
| Total capital acquisitions | 7,496,483 | 2,598,772 | 933,161 | (1,665,611) |
| Capital Acquisitions Funded By: | | | | |
| Capital grants and contributions | 5,124,803 | 1,708,260 | 65,599 | (1,642,661) |
| Borrowings | 817,987 | 0 | 0 | 0 |
| Other (disposals & C/Fwd) | 115,500 | 50,000 | 0 | (50,000) |
| Reserve accounts | | | | |
| Building/Housing Reserve | 77,000 | | 0 | 0 |
| Strategic Opportunities Reserve | 120,000 | | 0 | 0 |
| Medical Services Reserve | 25,000 | | 0 | 0 |
| Contribution - operations | 1,216,193 | 840,512 | 867,562 | 27,050 |
| Capital funding total | 7,496,483 | 2,598,772 | 933,161 | (1,665,611) |

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions

