



LATE REPORTS

ATTACHMENTS

COUNCIL MEETING

19 December 2024

CONTENTS

**10.1 - Monthly Financial Statements for the Period Ending 30
November 2024**

10.1(1)2

APPENDICES

SHIRE OF NORTHAMPTON
MONTHLY FINANCIAL REPORT
 (Containing the required statement of financial activity and statement of financial position)
For the period ended 30 November 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statements required by regulation

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1 Basis of Preparation	4
Note 2 Statement of Financial Activity Information	5
Note 3 Explanation of Material Variances	6

SHIRE OF NORTHAMPTON
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2024

	Supplementary	24/25 Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
	Information	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	10	5,407,071	5,376,151	5,393,450	17,299	0.32%	▲
Grants, subsidies and contributions	13	8,999,031	3,939,548	2,979,479	(960,069)	(24.37%)	▼
Fees and charges		1,314,913	1,090,682	1,120,933	30,251	2.77%	▲
Interest revenue		232,000	107,120	131,738	24,618	22.98%	▲
		15,953,015	10,513,501	9,625,600	(887,901)	(8.45%)	
Expenditure from operating activities							
Employee costs		(4,985,863)	(2,186,865)	(2,122,354)	64,511	2.95%	▲
Materials and contracts		(10,792,380)	(4,501,125)	(6,773,721)	(2,272,596)	(50.49%)	▼
Utility charges		(363,600)	(151,400)	(84,372)	67,028	44.27%	▲
Depreciation		(2,652,550)	(1,105,185)	0	1,105,185	100.00%	▲
Finance costs		(41,551)	(17,305)	(2,679)	14,626	84.52%	▲
Insurance		(250,862)	(249,703)	(248,494)	1,209	0.48%	▲
Other expenditure		(915,804)	(380,229)	(330,743)	49,486	13.01%	▲
		(20,002,610)	(8,591,812)	(9,562,363)	(970,551)	(11.30%)	
Non-cash amounts excluded from operating activities	Note 2(b)	2,652,550	1,333,418	0	(1,333,418)	(100.00%)	▼
Amount attributable to operating activities		(1,397,045)	3,255,107	63,237	(3,191,870)	(98.06%)	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	14	5,124,803	2,135,325	186,276	(1,949,049)	(91.28%)	▼
Proceeds from disposal of assets	6	115,500	50,000	0	(50,000)	(100.00%)	▼
Proceeds from financial assets at amortised cost - self supporting loans		17,684	8,755	8,755	0	0.00%	
		5,257,987	2,194,080	195,031	(1,999,049)	(91.11%)	
Outflows from investing activities							
Payments for property, plant and equipment	5	(1,733,100)	(832,530)	(606,014)	226,516	27.21%	▲
Payments for construction of infrastructure	5	(5,763,383)	(2,415,935)	(530,436)	1,885,499	78.04%	▲
		(7,496,483)	(3,248,465)	(1,136,451)	2,112,014	65.02%	
Amount attributable to investing activities		(2,238,496)	(1,054,385)	(941,420)	112,965	10.71%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from new debentures	11	817,987	0	0	0	0.00%	
Transfer from reserves	4	222,000	0	0	0	0.00%	
		1,039,987	0	0	0	0.00%	
Outflows from financing activities							
Repayment of borrowings	11	(150,463)	(45,534)	(45,534)	0	0.00%	
Transfer to reserves	4	(480,286)	0	(18,404)	(18,404)	0.00%	▼
		(630,749)	(45,534)	(63,938)	(18,404)	(40.42%)	
Amount attributable to financing activities		409,238	(45,534)	(63,938)	(18,404)	(40.42%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year		3,410,687	3,410,687	3,188,795	(221,892)	(6.51%)	▼
Amount attributable to operating activities		(1,397,045)	3,255,107	63,237	(3,191,870)	(98.06%)	▼
Amount attributable to investing activities		(2,238,496)	(1,054,385)	(941,420)	112,965	10.71%	▲
Amount attributable to financing activities		409,238	(45,534)	(63,938)	(18,404)	(40.42%)	▼
Surplus or deficit after imposition of general rates		184,384	5,565,875	2,246,674	(3,319,201)	(59.63%)	▼

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF NORTHAMPTON
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

	Supplementary Information	30 June 2024 \$	30 November 2024 \$
CURRENT ASSETS			
Cash and cash equivalents	3	6,855,126	3,628,497
Trade and other receivables		787,252	2,426,305
Other financial assets		0	(8,755)
Inventories	8	191,944	192,870
TOTAL CURRENT ASSETS		7,834,322	6,238,917
NON-CURRENT ASSETS			
Trade and other receivables		90,709	90,709
Other financial assets		376,990	376,990
Property, plant and equipment		36,369,643	36,975,657
Infrastructure		144,719,842	145,250,279
TOTAL NON-CURRENT ASSETS		181,557,184	182,693,635
TOTAL ASSETS		189,391,506	188,932,552
CURRENT LIABILITIES			
Trade and other payables	9	1,565,880	902,946
Other liabilities	12	1,096,534	1,096,534
Borrowings	11	150,463	104,928
Employee related provisions	12	861,115	861,115
TOTAL CURRENT LIABILITIES		3,673,992	2,965,523
NON-CURRENT LIABILITIES			
Borrowings	11	656,944	656,944
Employee related provisions		127,185	127,185
Other provisions		1,539,048	1,539,048
TOTAL NON-CURRENT LIABILITIES		2,323,177	2,323,177
TOTAL LIABILITIES		5,997,169	5,288,700
NET ASSETS		183,394,337	183,643,852
EQUITY			
Retained surplus		90,536,314	90,767,424
Reserve accounts	4	1,686,553	1,704,958
Revaluation surplus		91,171,470	91,171,470
TOTAL EQUITY		183,394,337	183,643,852

This statement is to be read in conjunction with the accompanying notes.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 16 December 2024

**SHIRE OF NORTHAMPTON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Net current assets used in the Statement of Financial Activity	Supplementary Information	Adopted Budget	Actual as at	Year to Date
		Opening 1 July 2024	30 June 2024	30 November 2024
Current assets		\$	\$	\$
Cash and cash equivalents	3	6,855,126	6,855,126	3,628,497
Trade and other receivables		593,028	787,252	2,426,305
Other financial assets		17,684	0	(8,755)
Inventories	8	191,944	191,944	192,870
		<u>7,657,782</u>	<u>7,834,322</u>	<u>6,238,917</u>
Less: current liabilities				
Trade and other payables	9	(1,266,323)	(1,565,880)	(902,946)
Other liabilities	12	(1,096,534)	(1,096,534)	(1,096,534)
Borrowings	11	(150,463)	(150,463)	(104,928)
Employee related provisions	12	(744,555)	(861,115)	(861,115)
		<u>(3,257,875)</u>	<u>(3,673,992)</u>	<u>(2,965,523)</u>
Net current assets		4,399,907	4,160,330	3,273,394
Less: Total adjustments to net current assets	Note 2(c)	(1,001,050)	(971,535)	(1,026,719)
Closing funding surplus / (deficit)		3,398,857	3,188,795	2,246,674

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Non-cash amounts excluded from operating activities	Adopted Budget	YTD Actual (a)	YTD Actual (b)
	\$	\$	\$
Adjustments to operating activities			
Less: Profit on asset disposals	6	0	(19,855)
Less: Movement in liabilities associated with restricted cash			37,599
Less: Fair value adjustments to financial assets at amortised cost		0	(4,045)
Add: Loss on asset disposals	6	0	214,534
Add: Depreciation		2,652,550	1,105,185
Total non-cash amounts excluded from operating activities		2,652,550	1,333,418

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets	Adopted Budget Opening 30 June 2024	Last Year Closing 30 June 2024	Year to Date 30 November 2024
	\$	\$	\$
Less: Reserve accounts	4	(1,686,553)	(1,686,553)
Less: Financial assets at amortised cost - self supporting loans	8	(17,684)	0
- Land held for resale		(180,000)	(180,000)
Add: Current liabilities not expected to be cleared at the end of the year:			
- Current portion of borrowings	11	150,463	150,463
- Current portion of employee benefit provisions		732,724	744,555
Total adjustments to net current assets	Note 2(a)	(1,001,050)	(971,535)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF NORTHAMPTON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2024-25 year is \$10,000 or 0.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
Revenue from operating activities			
General rates	17,299	0.32%	▲
Interim Rates			
Grants, subsidies and contributions	(960,069)	(24.37%)	▼
Timing in receiving grants.			
Fees and charges	30,251	2.77%	▲
Timing will reconcile.			
Interest revenue	24,618	22.98%	▲
Timing/Cash in bank.			
Expenditure from operating activities			
Employee costs	64,511	2.95%	▲
Timing.			
Materials and contracts	(2,272,596)	(50.49%)	▼
Timing as works progress.			
Utility charges	67,028	44.27%	▲
Timing.			
Depreciation	1,105,185	100.00%	▲
Depreciation for July to November 2024 not run, pending June 2024 Assets settling.			
Finance costs	14,626	84.52%	▲
Timing will reconcile.			
Insurance	1,209	0.48%	▲
Timing. Insurance paid Sept/Oct.			
Other expenditure	49,486	13.01%	▲
Timing will reconcile.			
Non-cash amounts excluded from operating activities	(1,333,418)	(100.00%)	▼
Depreciation for July to November 2024 not run, pending June 2024 Assets settling.			
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(1,949,049)	(91.28%)	▼
Timing as funds are received.			
Proceeds from disposal of assets	(50,000)	(100.00%)	▼
Timing, no asset disposal.			
Outflows from investing activities			
Payments for property, plant and equipment	226,516	27.21%	▲
Timing.			
Payments for construction of infrastructure	1,885,499	78.04%	▲
Timing.			
Outflows from financing activities			
Transfer to reserves	(18,404)	0.00%	▼
Surplus or deficit at the start of the financial year	(221,892)	(6.51%)	▼
Variance budget of position.			
Surplus or deficit after imposition of general rates	(3,319,201)	(59.63%)	▼
Due to variances described above/timing.			

SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
TABLE OF CONTENTS

1	Key Information	8
2	Key Information - Graphical	9
3	Cash and Financial Assets	10
4	Reserve Accounts	11
5	Capital Acquisitions	12
6	Disposal of Assets	14
7	Receivables	15
8	Other Current Assets	16
9	Payables	17
10	Rate Revenue	18
11	Borrowings	19
12	Other Current Liabilities	20
13	Grants and contributions	21
14	Capital grants and contributions	22
15	Bonds & Deposits	23

**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.41 M	\$3.41 M	\$3.19 M	(\$0.22 M)
Closing	\$0.18 M	\$5.57 M	\$2.25 M	(\$3.32 M)

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$3.63 M	% of total
Unrestricted Cash	\$1.92 M	53.0%
Restricted Cash	\$1.70 M	47.0%

Refer to 3 - Cash and Financial Assets

Payables		
	\$0.90 M	% Outstanding
Trade Payables	\$0.01 M	
0 to 30 Days		100.6%
Over 30 Days		(0.6%)
Over 90 Days		(0.6%)

Refer to 9 - Payables

Receivables		
	\$1.20 M	% Collected
Rates Receivable	\$1.22 M	78.2%
Trade Receivable	\$1.20 M	% Outstanding
Over 30 Days		61.8%
Over 90 Days		56.9%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.40 M)	\$3.26 M	\$0.06 M	(\$3.19 M)

Refer to Statement of Financial Activity

Rates Revenue		
	\$5.39 M	% Variance
YTD Actual	\$5.39 M	
YTD Budget	\$5.38 M	0.3%

Refer to 10 - Rate Revenue

Grants and Contributions		
	\$2.98 M	% Variance
YTD Actual	\$2.98 M	
YTD Budget	\$3.94 M	(24.4%)

Refer to 13 - Grants and Contributions

Fees and Charges		
	\$1.12 M	% Variance
YTD Actual	\$1.12 M	
YTD Budget	\$1.09 M	2.8%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.24 M)	(\$1.05 M)	(\$0.94 M)	\$0.11 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$0.00 M	%
YTD Actual	\$0.00 M	
Adopted Budget	\$0.12 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$0.53 M	% Spent
YTD Actual	\$0.53 M	
Adopted Budget	\$5.76 M	(90.8%)

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$0.19 M	% Received
YTD Actual	\$0.19 M	
Adopted Budget	\$5.12 M	(96.4%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.41 M	(\$0.05 M)	(\$0.06 M)	(\$0.02 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.05 M)
Interest expense	(\$0.00 M)
Principal due	\$0.76 M

Refer to 11 - Borrowings

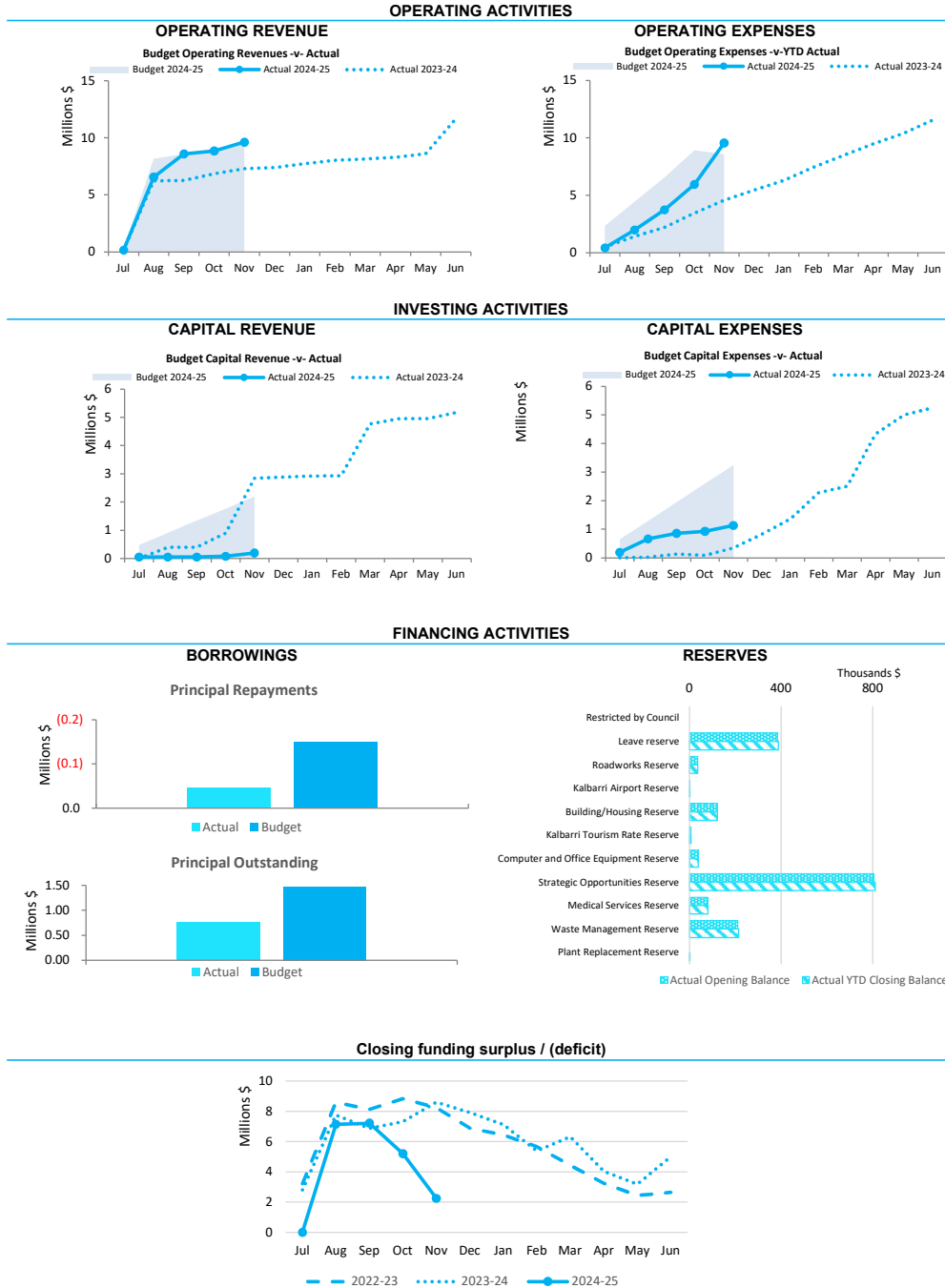
Reserves	
Reserves balance	\$1.70 M
Interest earned	\$0.02 M

Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

2 KEY INFORMATION - GRAPHICAL



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Cash Deposits	Municipal	1,922,490	0.00	1,922,490	0	NAB		At call
Petty Cash	Cash on Hand	1,050	0.00	1,050	0			
Investment	Reserves	0	1,704,957	1,704,957	0	NAB	4.87%	28/03/2025
Total		1,923,540	1,704,957	3,628,497	0			
Comprising								
Cash and cash equivalents		1,923,540	1,704,957	3,628,497	0			
		1,923,540	1,704,957	3,628,497	0			

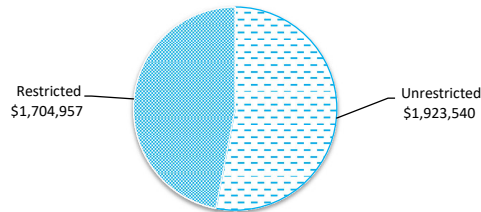
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

4 RESERVE ACCOUNTS

Reserve name	Budget	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual	Actual
	Opening	Interest	Transfer	Transfer	Closing	Opening	Interest	Transfers In	Transfers	YTD
	Balance	Earned	s In (+)	Out (-)	Balance	Balance	Earned	(+)	Out (-)	Closing
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council										
Leave reserve	385,199	5,700	0	0	390,899	385,199	3,463	0	(0)	388,662
Roadworks Reserve	35,809	530	0	0	36,339	35,809	322	0	(0)	36,131
Kalbarri Airport Reserve	2,282	200	10,000	0	12,482	2,282	122	0	(0)	2,403
Building/Housing Reserve	121,455	1,000	20,000	(77,000)	65,455	121,455	608	0	(0)	122,063
Kalbarri Tourism Rate Reserve	6,975	0	0	0	6,975	6,975	0	0	0	6,975
Computer and Office Equipment	37,772	560	0	0	38,332	37,772	340	0	(0)	38,113
Strategic Opportunities Reserve	805,957	9,000	0	(120,000)	694,957	805,957	5,468	0	(0)	811,425
Medical Services Reserve	80,017	2,000	104,996	(25,000)	162,013	80,017	1,215	0	(0)	81,232
Waste Management Reserve	211,088	6,300	0	0	217,388	211,088	3,828	0	(0)	214,916
Plant Replacement Reserve	0	320,000	0	0	320,000	0	3,038	0	(0)	3,038
	1,686,553	345,290	134,996	(222,000)	1,944,839	1,686,553	18,404	0	(0)	1,704,957

SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

INVESTING ACTIVITIES

5 CAPITAL ACQUISITIONS

	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Capital acquisitions				
Buildings	1,103,600	463,995	567,839	103,844
Furniture and Equipment	72,000	30,000	0	(30,000)
Plant and equipment	557,500	338,535	38,175	(300,360)
Acquisition of property, plant and equipment	1,733,100	832,530	606,014	(226,516)
Infrastructure - Roads	5,225,989	2,177,465	482,656	(1,694,809)
Infrastructure - Footpaths & Carparks	247,949	103,295	47,781	(55,514)
Infrastructure - Parks & Ovals	220,445	106,425	0	(106,425)
Infrastructure - Airport	9,000	3,750	0	(3,750)
Infrastructure - Water & Sewer Reticulation	60,000	25,000	0	(25,000)
Acquisition of infrastructure	5,763,383	2,415,935	530,436	(1,885,499)
Total capital acquisitions	7,496,483	3,248,465	1,136,451	(2,112,014)
Capital Acquisitions Funded By:				
Capital grants and contributions	5,124,803	2,135,325	186,276	(1,949,049)
Borrowings	817,987	0	0	0
Other (disposals & C/Fwd)	115,500	50,000	0	(50,000)
Reserve accounts				
Leave reserve	0		0	0
Roadworks Reserve	0		0	0
Kalbarri Airport Reserve	0		0	0
Building/Housing Reserve	77,000		0	0
Computer and Office Equipment Reserve	0		0	0
Strategic Opportunities Reserve	120,000		0	0
Medical Services Reserve	25,000		0	0
Reserve account - by council - [describe]	0		0	0
Reserve account - by council - [describe]	0		0	0
Contribution - operations	1,216,193	1,063,140	950,175	(112,965)
Capital funding total	7,496,483	3,248,465	1,136,451	(2,112,014)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

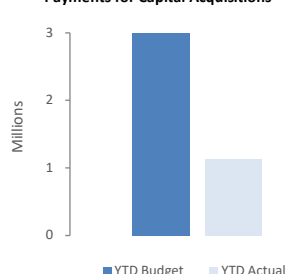
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

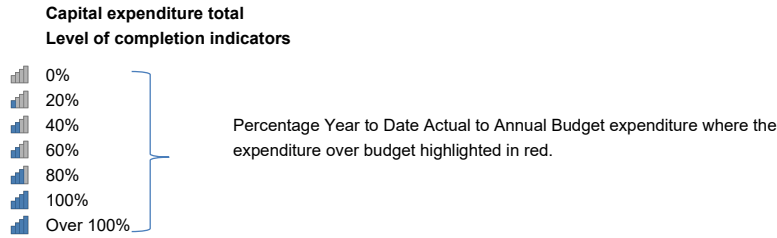
Payments for Capital Acquisitions



SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

INVESTING ACTIVITIES

5 CAPITAL ACQUISITIONS - DETAILED



Level of completion indicator, please see table at the end of this note for further detail.

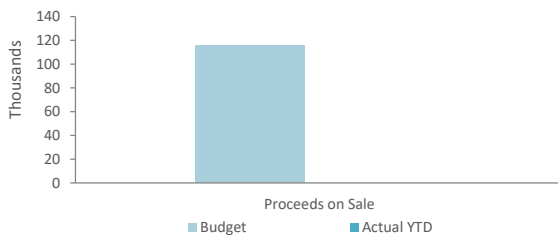
Account Description	Adopted		YTD Actual	Variance
	Budget	YTD Budget		(Under)/Over
	\$	\$	\$	\$
CEO Vehicle	100,000	83,330	0	83,330
Council Chamber Aircon	72,000	30,000	0	30,000
Modula Housing/Rake PI	973,600	405,665	567,839	-162,174
Port Gregory Toilet Block (relocation) slab, plumbing	35,000	0	0	0
Whiting Pool stairs/walkway	55,000	22,915	0	22,915
Kalbarri Oval Fencing	130,445	54,345	0	54,345
Matt Burrell Roof Replacement	45,000	37,500	0	37,500
Horrocks Tank North (50,000lt)	35,000	29,165	0	29,165
Road Construction	5,225,989	2,177,465	482,656	1,694,809
Footpath/Carpark Construction	247,949	103,295	47,781	55,514
Tip Truck (Kalb Rubbish)	302,500	126,040	0	126,040
4WD Ute MPG	155,000	129,165	38,175	90,990
Nton Depot Stephen St Fencing	50,000	20,830	0	20,830
Kalbarri Airport Tiedowns	9,000	3,750	0	3,750
Port Gregory Tank (Midway)	60,000	25,000	0	25,000
	7,496,483	3,248,465	1,136,451	2,112,014

**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

OPERATING ACTIVITIES

6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value		Profit (Loss)		Net Book Value		Profit (Loss)	
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
41800	CEO Toyota Prado (P314)	50,000	50,000	0	0			0	0
41760	Tip Truck (Kalb Rubbish P273)	20,000	20,000	0	0			0	0
41735	John Deere Mower P253	8,000	8,000	0	0			0	0
41792	Toyota Fortuna P306	30,000	30,000	0	0			0	0
41739	Mazda BT50 P259	5,000	5,000	0	0			0	0
41757	Dmax Space Cab P270	2,500	2,500	0	0			0	0
		115,500	115,500	0	0	0	0	0	0



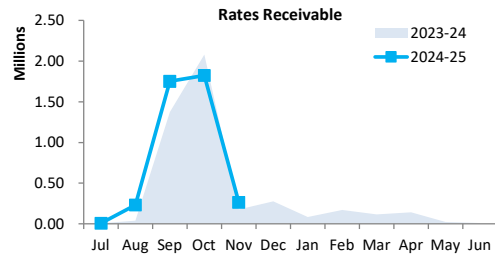
**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

OPERATING ACTIVITIES

7 RECEIVABLES

Rates receivable

	30 Jun 2024	30 Nov 2024
	\$	\$
Opening arrears previous years	170,852	213,740
Levied this year	5,150,141	5,393,450
Less - collections to date	(5,107,253)	(4,385,231)
Gross rates collectable	213,740	1,221,959
Net rates collectable	213,740	1,221,959
% Collected	96.0%	78.2%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,210)	360,147	36,512	9,171	534,330	938,950
Percentage	(0.1%)	38.4%	3.9%	1.0%	56.9%	
Balance per trial balance						
Trade receivables						938,950
Rubbish receivables						119,656
Accrued Income						4,328
Emergency Services Levy						128,781
Pensioner rebates						12,631
Total receivables general outstanding						1,204,346

Amounts shown above include GST (where applicable)

KEY INFORMATION

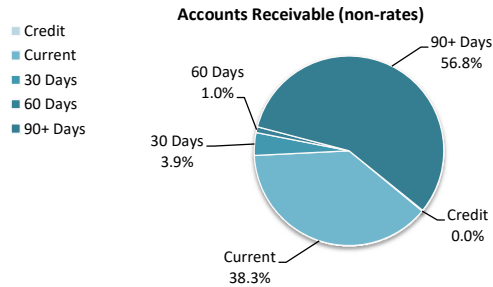
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

OPERATING ACTIVITIES

8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 30 November 2024
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	0		(8,755)	(8,755)
Inventory				
Fuel	11,944	926		12,870
Land held for resale				
Cost of acquisition	180,000			180,000
Total other current assets	191,944	926	(8,755)	184,115

Amounts shown above include GST (where applicable)

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

OPERATING ACTIVITIES

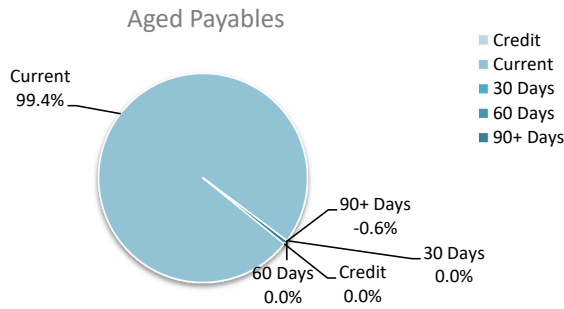
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	10,200	0	0	(62)	10,138
Percentage	0.0%	100.6%	0.0%	0.0%	-0.6%	
Balance per trial balance						
Sundry creditors						10,138
Accrued salaries and wages						14,809
ATO liabilities						183,643
Payroll Deductions Rates						(40)
Prepaid Rates						60,519
Bonds and Deposits						651,913
Accrued Expenditure						(18,036)
Total payables general outstanding						902,946

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

OPERATING ACTIVITIES

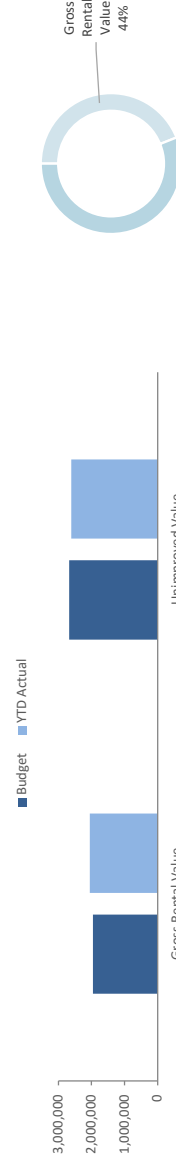
10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Budget		Total Revenue	YTD Actual	
					Interim Rate Revenue	Rate Revenue		Interim Rate Revenue	Rate Revenue
Gross rental value	0.075526	1,589	25,978,888	1,962,082		1,962,082		48,829	2,047,077
Gross Rental Value									
Unimproved value	0.006980	1,086	375,637,420	2,621,949	53,000	2,674,949	(9,600)		2,612,028
Unimproved Value									
Sub-Total		2,675	401,616,308	4,584,031	53,000	4,637,031	39,229		4,659,105
Minimum payment									
Gross rental value	\$								
Gross Rental Value	640	1,016	3,980,160	650,240		650,240			620,473
Unimproved value	640	95	2,905,200	60,800		60,800			54,721
Unimproved Value									
Sub-total		1,111	6,885,360	711,040	0	711,040	0		675,194
Total general rates						5,348,071			5,334,299
Specified area rates									
Rate in									
\$ (cents)									
Port Gregory Water Supply	0.038680	55	732,892	29,000		29,000			28,350
Kalbarri Tourism Rate	0.001350	1,778	21,918,752	30,000		30,000			29,568
Interim Rates								1,233	1,233
Total specified area rates						59,000	0	1,233	59,151
Total						5,407,071			5,393,450

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

FINANCING ACTIVITIES

11 BORROWINGS

Repayments - borrowings

Information on borrowings

Particulars	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
Staff Housing	154	40,325			(19,999)	(40,325)	20,326	0	(541)	(1,328)
RSL Hall Extensions	156	262,798				(50,428)	262,798	212,370	281	(6,889)
Plant Purchases	157	210,464			(16,780)	(33,695)	193,684	176,769	(984)	(4,599)
New Housing Loan	159			817,987		(8,331)	0	809,656		(15,322)
		513,587	0	817,987	(36,779)	(132,779)	476,808	1,198,795	(1,244)	(28,138)
Self supporting loans										
Pioneer Lodge		293,819	0	0	(8,755)	(17,684)	285,064	276,135	(1,435)	(13,413)
		293,819	0	0	(8,755)	(17,684)	285,064	276,135	(1,435)	(13,413)
Total		807,406	0	817,987	(45,534)	(150,463)	761,872	1,474,930	(2,679)	(41,551)
Current borrowings		150,463					104,928			
Non-current borrowings		656,944					656,944			
		807,407					761,872			

All debenture repayments were financed by general purpose revenue.
Self supporting loans are financed by repayments from third parties.

New borrowings 2024-25

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
Staff Housing		817,987	WATC	Fixed	20					
	0	817,987				0		0	0	0

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

OPERATING ACTIVITIES

12 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 November 2024
		\$	\$	\$	\$	\$
Other liabilities						
Capital grant/contributions liabilities		1,096,534	0	0	0	1,096,534
Total other liabilities		1,096,534	0	0	0	1,096,534
Employee Related Provisions						
Provision for annual leave		345,939	0			345,939
Provision for long service leave		449,449	0			449,449
Annual leave oncosts		56,786	0			56,786
LSL oncosts		8,941	0			8,941
Total Provisions		861,115	0	0	0	861,115
Total other current liabilities		1,957,649	0	0	0	1,957,649

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 14

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024

OPERATING ACTIVITIES

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Nov 2024	Current Liability 30 Nov 2024	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
GRANTS COMMISSION - GENERAL				0		266,918.00	182,488.00	141,827.00
GRANTS COMMISSION (LRC13 22/23)						98,060.00		0.00
GRANTS COMMISSION - ROADS				0		150,112.00	75,056.00	42,879.00
EMERGENCY SERVICES LEVY - BFB				0		55,730.00	23,020.49	27,864.00
EMERGENCY SERVICES LEVY - SES				0		41,150.00	17,344.51	20,575.00
CONTRIBUTIONS/REIMBURSEMENTS				0		1,484.00	615.00	1,484.00
- MRD MAINTENANCE				0		269,339.00	269,339.00	269,339.00
DFES - COMMUNITY BENEFIT FUND				0		0.00	0.00	2,071,660.00
	0	0	0	0	0	882,793	567,863	2,575,629
Contributions								
CONTRIBUTIONS				0		15,000.00	6,250.00	797.00
OTHER SHIRE LSL CONTRIBUTION				0		0.00	0.00	0.00
OTHER SHIRE LSL CONTRIB.				0		0.00	0.00	0.00
REBATES AND COMMISSIONS				0		35,000.00	14,580.00	1,408.00
LEGAL CHARGES RATES (NO GST)				0		10,000.00	4,165.00	0.00
RATE EQUIVALENT PAYMENTS				0		24,058.00	0.00	1,901.00
REIMBURSEMENTS				0		7,000.00	2,915.00	2,220.00
CONTRIBUTIONS				0		5,000.00	2,080.00	0.00
REIMBURSEMENTS - OTHER				0		2,000.00	830.00	717.00
SELF SUPPORTING LOAN INTEREST REIMBURSEMENTS - PIONEER LODGE				0		13,413.00	5,585.00	5,803.00
REIMBURSEMENTS - HOUSING OTHER				0		16,500.00	6,875.00	1,625.00
CONTRIBUTIONS				0		35,000.00	14,580.00	0.00
REIMBURSEMENTS - DRUMMUSTER				0		4,000.00	1,665.00	0.00
REIMBURSE (ADVERTISING/PLANNING COMMISSION)				0		5,000.00	2,080.00	0.00
REIMBURSEMENTS				0		12,500.00	5,205.00	4,108.00
REIMBURSEMENTS				0		2,000.00	830.00	442.00
CONTRIBUTIONS				0		0.00	0.00	37,981.00
REIMBURSEMENTS- REC. CTRE/GOLF CLUB				0		3,300.00	1,375.00	2,015.00
REIMBURSEMENTS				0		0.00	0.00	447.00
CONTRIBUTIONS/REIMBURSEMENTS				0		31,883.00	13,280.00	0.00
CONTRIBUTION (INC STREET LIGHTING)				0		3,750.00	1,560.00	2,599.00
TOURISM AND AREA PROMOTION FUNDING				0		130,000.00	54,165.00	0.00
LEASE FEES - HALF WAY BAY COTTAGES				0		16,000.00	6,665.00	16,000.00
BUILDING REIMBURSEMENTS				0		1,500.00	625.00	395.00
REIMBURSEMENTS				0		10,000.00	4,165.00	3,772.00
LIA (KITSON CIRCUIT) UNITS ANNUAL RENT				0		4,500.00	1,875.00	0.00
REIMBURSEMENTS				0		0.00	0.00	0.00
INSURANCE CLAIMS - VEHICLES				0		2,000.00	830.00	0.00
DIESEL FUEL REBATE				0		45,000.00	18,750.00	12,581.00
SELF SUPPORTING LOAN INTEREST REIMBURSEMENTS - CEO				0		0.00	0.00	0.00
DFES/DFRAWA INCOME				0		7,597,689.00	3,165,700.00	297,187.00
	0	0	0	0	0	8,116,238	3,371,685	403,850
TOTALS								

SHIRE OF NORTHAMPTON
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 30 NOVEMBER 2024

INVESTING ACTIVITIES

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Nov 2024	Current Liability 30 Nov 2024	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
ROADS TO RECOVERY FUNDING				0		723,500	301,455	0
BLACKSPOT & MASSACTION FUNDING				0		3,260,912	1,358,710	0
LRCI - LITTLE BAY ROAD & GREY STREET ASPHALT				0		743,100	309,625	0
WA BIKE NETWORK GRANT				0		95,599	39,830	65,599
REGIONAL ROAD GROUP FUNDING				0		301,692	125,705	120,677
	0	0	0	0	0	5,124,803	2,135,325	186,276

**SHIRE OF NORTHAMPTON
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 NOVEMBER 2024**

15 BONDS & DEPOSITS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening	Amount	Amount	Closing
	Balance			Balance
	1 July 2024	Received	Paid	30 Nov 2024
	\$	\$	\$	\$
Transportable House Bonds	17,000	20,000	0	37,000
Footpath Bonds	23,007	3,500	(13,000)	13,507
Building Levies (BCITF & BRB)	346	17,383	(12,858)	4,872
Community Bus Bond	5,400	850	(400)	5,850
Unclaimed Monies - Rates	5,179	0	0	5,179
RSL Hall Key Bond	430	0	0	430
Special Series Plates	4,510	1,860	(1,200)	5,170
Northampton Child Care Association	23,739	76	0	23,815
Horrocks Memorial Wall	1,198	500	(400)	1,298
One Life	940	0	0	940
Rubbish Tip Key Bond	1,800	34	0	1,834
Horrocks - Skate/Pump Park	2,000	0	0	2,000
RSL - Kalbarri Memorial	31,883	0	0	31,883
DOT - Department of Transport	0	145,239	(137,451)	7,788
Rates - Overpaid	30,761	0	0	30,761
Horrocks Lookout	1,353	0	0	1,353
Miscellaneous Deposits	240	0	0	240
Retentions	0	281,049	(115,677)	165,372
	149,787	470,492	(280,986)	339,293

